

CEO's Message

It is undoubtedly true that the pandemic has presented every individual with the unprecedented challenges unknown to most of us, so did the startups. Businesses around the world struggled to stay alive; on the other hand pandemic also gave us the opportunity to slow down, introspect and think about the planet, the environment and work-life balance. JAIN Launchpad initiated Accelerator programs and provided funding support to startups to persist and grow during challenging times.

As we transition into new normal, we are now witnessing incredible resilience and innovation in the startup ecosystem. At JAIN Launchpad, we have phenomenal plans, as we focus on "Mission 8800 Startups": Nurture 8800 startups to contribute 2% of the Nation's GDP, as envisioned by Dr. Chenraj Roychand, Founder Chairman of JGI Group. This year, we aim to communicate more often, host physical events, increase our investment capital, create more student entrepreneurs, engage and empower Startups, Educational Institutions and Incubators in tier 2/3 cities.

As a first step, I am excited to bring to you our Newsletter, which offers a comprehensive overview of the entrepreneurial ecosystem at JAIN as well as updates from our portfolio startups. The current edition covers the activities of the first quarter of 2023. Going forward, you shall receive the monthly newsletter.

I hope that JAIN Launchpad newsletter will keep you engaged, up-to date and excited about our efforts and activities.

- Nayaz Ahmed

BUZZ at JAIN Launchpad

State Government sponsored program concludes mentoring; Startups pitched at Demo Day

JAIN Launchpad concluded one-on-one and group mentoring sessions for its startup portfolio under the JAIN Elevate WomEn Incubation Program. A cohort of 16 women entrepreneurs received 250+ hours of one-on-one coaching and 25+ knowledge sessions on various topics to help them understand the basics of running a company.

The coaches helped startups refine their business plans and navigate challenges associated with starting and growing a business.

After the sessions concluded, the startups prepared for their Demo Day on March 16th, 2023, held at the Conrad Bengaluru Hotel. The event offered female founders an opportunity to showcase their innovative products and services to curated set of potential investors and industry experts.

Dr. Chenraj Roychand, Founder Chairman JGI Group, talked about how new startups can rise to great heights even though it starts from scratch. There are ten principles he shared: Talent, Never Give Up, Dream, Idea, Networking, Focus, Time Management and Self-Management, Do Not Complicate, Keep it Simple and Success.

Mr. Madan Padaki, Founder & CEO of 1BRIDGE and President of TiE Bangalore, also addressed the startups and cited Saras Saraswathy's Principle of Effectuation and explained it through the story of Virgin Atlantic and Boeing's collaboration. He shared his journey, struggles, and how he made it up through making difficult decisions.

Background: JAIN Launchpad received the sanction order in July 2022 to provide the much needed incubation support to female founders in tier 2 and tier 3 cities through JAIN Elevate WomEn Incubation Program from KITS, Dept. of EI, IT, BT and S&T, Government of Karnataka. 16 startups were selected from over 100 applications after rigorous outreach activities such as online awareness, sessions, meetups, and roadshows. The roadshows were conducted in various parts of the state, such as Tumkur, Ramanagara, Mangalore, etc.,

JAIN Launchpad discusses trends in innovation and incubation at the IIS summit

JAIN Launchpad was invited to be on a panel discussion at the Innovation and Incubation Summit held at Cambridge Institute of Technology, Bangalore, on 11th February 2023. Delegates from various startups, industry leaders, educational institutions and students were present to discuss the latest trends in innovation and incubation.



Mr. Nayaz Ahmed, JAIN Launchpad, shared his insights during the panel discussion on 'Synergy between NEP and Innovation Ecosystem for Indian Academia.' He expressed his views on how we should look at entrepreneurship as a 21st-century skill, as not every individual wants to become an entrepreneur instead empower students to become both entrepreneurs and intrapreneurial leaders.

Incubated startups pitch to JAIN Launchpad for funding

On 7th January 2023, a number of portfolio startups with innovative ideas and technologies were invited to participate in an interactive session with members of the Seed Support Management Committee of JAIN Launchpad. In order to accelerate the growth of the companies, the startups pitched their business plan in front of the committee to gain financial assistance.

The emphasis was given to the startups that had the feasibility of the idea/product, a sustainable business model, and a potential impact.



An exclusive Idea Contest launched for aspiring innovators at JAIN University

JAIN Launchpad launched an exclusive event IDEA Pitch Contest, a platform where Students, Faculties, and Research Scholars can envision how to build their entrepreneurial journey by pitching and validating startup ideas to make them a reality. Join this pitching event to experience the vibrant startup ecosystem and get an opportunity to be part of Startup LEAP Pre-Incubation Program to kick start your startup journey.

The last day for registration is 10th April, 2023. To apply, visit <https://bit.ly/juideapitch>

New seed funding scheme rolls out at JAIN Launchpad

In February 2023, JAIN Launchpad rolled out Startup India Seed Fund Scheme (SISFS), which is designed to provide financial assistance to startups for proof-of-concept and prototype development, product testing, market entry, and commercialization. The program, supported by Department for Promotion of Industry and Internal Trade (DPIIT) and Ministry of Commerce and Industry, facilitate startups to graduate to a level where they can raise investments or loans from angel investors, venture capitalists, or commercial banks.

This funding support allows startups to receive grants/equity/debt upto INR 20 lakhs to validate their POC, and upto INR 50 lakhs to launch, commercialize, or scale their business.

Government of Karnataka extends last date to apply for seed funding scheme-ELEVATE 2023

The Government of Karnataka commenced its flagship program, "ELEVATE 2023" (Idea2PoC Grant-in-aid seed funding scheme upto INR 50 Lakhs for Startups as per Karnataka Startup Policy 2022-2027). A call for applications was launched on 3rd February 2023; the program aims to identify the most innovative startups across the

State and ELEVATE them to the next level of entrepreneurship.

ELEVATE 2023 was started in 2017 to nurture ventures in various sectors such as biotechnology, IT, nanotechnology, and agriculture. Since then, JAIN Launchpad has been part of this program as a Jury member.

The program has a special focus on startups led by women, rural entrepreneurs, and those working on social impact solutions. Through this program, the Government of Karnataka aims to promote innovation, create employment opportunities, and boost economic growth in the state.

The last day for registration is 10th April, 2023. To apply, click <https://lnkd.in/g/bfUz4P>

JAIN Launchpad receives approval to undertake CSR activities

JAIN Launchpad has received approval for undertaking Corporate Social Responsibility (CSR) activities. As part of CSR activities, JAIN Launchpad aims to help corporations achieve innovation-focused CSR goals and provide startups a platform to offer innovative solutions for local communities.

JAIN Launchpad is seeking corporate partners to offer workshops, livelihood training, mentoring, funding and awareness; to educate the community and help them to grow by connecting them with relevant resources.

INTERNATIONAL COLLABORATIONS

JAIN Launchpad and inQ Innovation collaborate for bilateral market access to startups

JAIN Launchpad signed a new cooperation agreement with inQ Innovation, Australia to create scale-up opportunities for Indian and Australian startups. In order to increase investment between the two countries, a framework will be established to develop cooperation in Scale-up, Tech & Innovation Ecosystems, Educational Programs, Business Market Access programs.



A memorandum of understanding (MoU) was signed in the presence of Dr. Chenraj Roychand, Founder Chairman of JGI Group and Director of JAIN Launchpad, Mr. Nayaz Ahmed, CEO of JAIN Launchpad, Mr. Irfan Malik, Global CEO of inQ Innovation, and Mr. Dileep Ebrahim, Co-Founder at inQ Innovation.

A soft-landing hub will be established, where various exchanges of key representatives from leading International Incubators, Accelerators, Venture Capital Funds, and Government Ecosystems will support startups' expansion into Indian and Australian markets.

JAIN Launchpad hosts the International delegation Gateway91

JAIN Launchpad hosted the delegates of Gateway91 India Immersion Program on 23rd February, 2023. The Founder Chairman of JGI Group and Director of JAIN Launchpad Dr. Chenraj Roychand interacted with the following delegates Kumaran Nadesan, 369 Global, Canada; Jayesh Menon, International Investment, City of Brampton, Canada; Beka Dalakishvili, Kernel, Georgia; Krishna Rajagopal, AKATI Sekurity, Malaysia and Ajay Ramasubramaniam, Startup Réseau, India.



The members of the delegation expressed their appreciation towards the growth journey of JAIN (Deemed-to-be University) and the achievements made by JAIN Launchpad. Furthermore, Synergies for collaboration were discussed including Exchange Progress and Technology Advisory in cyber security.

JAIN Launchpad conducts a roundtable discussion with delegates and an ex-Member of the Australian Parliament

On 20th January 2023, JAIN Launchpad conducted a Business Engagement Roundtable to have a dialogue with the various stakeholders from both countries on the topic: **Australia India Bi-lateral Collaboration: ECTA Opportunities for Industry and Academia.**

A special welcome was given to the renowned thought leaders from industry and startups by Prof. Sridhara Murthi K.R, Director-Academics & Planning, JAIN (Deemed-to-be University). This discussion was led by Dr. NVH Krishnan, Registrar of JAIN (Deemed-to-be University) and Dr. Easwaran Iyer, Pro Vice Chancellor of JAIN (Deemed-to-be University).

Participants actively engaged in the discussion by sharing their experiences and opinions. There was a discussion on creating more pathways for Australian and Indian Businesses, Entrepreneurs and Academia to collaborate further and cooperate economically for a common goal.



The Australian delegation was led by Jodi McKay, an ex-Member of the Australian Parliament, she is also the National Chair of the Australia India Business Council (AIBC) and Irfan Malik, the National Associate Chair of AIBC.

During the roundtable conference, the importance of partnerships and pathways in education as well as skills was discussed. A focus was also placed on the upskilling of India's students through world-class Australian vocational training and education programs.

There were representatives from various startups and industries present in the conference, including Sun Group, inQ Innovation, Austrade, Mighto Matics, Accord Global Technology Solutions, P-MARQ (Politique Marquer) to name a few.

Leading investors share their insights on the startup ecosystem in Australia

JAIN Launchpad in collaboration with inQ Innovation hosted a virtual meeting on January 20th 2023. In order to gain a better understanding of the Australian startup ecosystem, leading investors from Australia were invited to participate in the event, and shared insights on how Indian startups can take advantage of the Australian ecosystem.

The speakers were Irfan Malik, Co-Founder of inQ Innovation Global Pty Ltd., Steve Torso, Managing Director of Wholesale Investor and WI Capital, and James Stewart, Partner of Loyal VC and AirTree Ventures and moderated by Nayaz Ahmed, JAIN Launchpad.

Russian founder interacts with JAIN Launchpad on Indian market entry

On 27th February 2023, Denis Perederin, the CEO of SELECTIO, recently visited JAIN Launchpad in order to seek insights on opportunities and the possibility of entering the Indian market.

The Russia-based company SELECTIO has an integrated platform that allows to perform remote asynchronous video interviewing, training and assessment. In addition to being useful for recruitment, staff assessment, and training, it can also be used for educational purposes.



PORTFOLIO STARTUPS HIGHLIGHTS

Hapchi gets grant from TIDES 2.0

Hapchi, a safety awareness & skill development organisation that aims to foster a safe environment for the children, was recently thrilled to receive a grant from TIDES 2.0 by MeitY as a part of the Pitch Deck Competition organized by IITB COMET Foundation.

The startup also conducted the Gaming Addiction Workshop for Valistus International School, Bangalore, to understand the challenges parents and teachers face in educating children about Online Gaming. This workshop proved to be an eye-opening experience since many children didn't know how addictions develop.

SignAble Communications receives award

In order to gain a deeper understanding of how the deaf community accesses healthcare, and the issues they face, SignAble Communications interacted with members of the deaf community. The startup, with the help of other partners, hopes to be able to take a proactive approach to solving access problems in healthcare by ensuring the availability of interpreters at any time through their initiatives.

Additionally, Rupmani Chhetri, SignAble's Chief Deaf Engagement Officer, received the DLF Best Woman Achievement Award at the 7th India Deaf Expo 2023 in Chennai. The award was in recognition of her contributions towards the empowerment of deaf women in the Indian subcontinent.

Ullisu opens new store

Ullisu launched its new store outlet in Indiranagar on 11th February, where Vani Murthy, a homemaker turned changemaker known as Worm Rani, was invited as chief guest.

An important panel discussion was held at the launch regarding the importance of having accessible services for all people. The new centre has a dry waste drop off service, preloved thrift and various zero waste home essential brands curated by Ullisu, to complete the experience of being a consumer in the circular economy.

EVENT REGISTRATION

Events at JAIN

- LEADER Program 2023 - Ivey Business School, Canada & JAIN Launchpad|17th- 28th April| <https://cutt.ly/jainleader>
- Idea Pitch Contest 2023|30th March| <https://bit.ly/juideapitch>
- INAC 2023 |11th and 12th April| <https://bit.ly/inac2023>

Other events in the startup ecosystem

- Global Startups Club| Mumbai| 8th April, 2023| <https://bit.ly/globalstartupclub>

- IndiaFirst Tech-Startup Conclave cum Expo & Awards 2023|25th April, 2023|
<https://bit.ly/startuptechconclave>
- Only Founder's networking event | 9th April
<https://bit.ly/foundersevent>

JOB LISTINGS

Currently, we have job openings within our company as well as in our incubated startup.

- JAIN Launchpad| Senior Manager – Program| <https://bit.ly/seniormanagerprogram>
- JAIN Launchpad| Associate – Community| <https://bit.ly/associatecommunity>
- Language Fluent| Video Editing Intern| <https://bit.ly/videoeditingintern>
- Language Fluent| Operations Executive| <https://bit.ly/operationexecutive>
- Hapchil Content Developer| <https://bit.ly/hapchicontentdeveloper>
- tchr.| Motion Graphic Designer/ Video Editor Position| <https://shorturl.at/apCH3>
- tchr.| Sales Account Manager| <http://shorturl.at/duvAS>
- tchr.| Tele sales Representative| <http://shorturl.at/jkBD6>

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